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Harrison Street Raises \$240M for \$1B+ Fund

By [Gina Kenny](#)

CHICAGO-Harrison Street Real Estate Capital, based here, has raised approximately \$240 million for its Harrison Street Real Estate Partners Fund II LP. The group expects to acquire more than \$1 billion in assets with the fund, according to a statement from the company. Representatives from the firm were not available for comment.

The company focuses on real estate assets considered to be recession-resistant, such as senior housing, student housing, medical office and storage properties. Harrison Street focuses on smaller transaction with "strong underlying demand," according to managing director and co-founder Christopher Merrill in the statement. Investors in the fund include corporations and pension funds from the US and Europe, insurance companies, foundations and endowments, according to the release.

The company currently owns and manages a portfolio of 95 assets valued in excess of \$1 billion and located in 24 states. This past November, Harrison Street and Santa Barbara, CA-based Montecito Medical Investment Co. formed a joint venture to acquire a portfolio of medical office properties, as previously reported by [GlobeSt.com](#).

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