

A wrap-up  
of the week's  
top stories

# IREN

INSTITUTIONAL REAL ESTATE NEWSLINE • ISSN 1945-8622 VOL. 19, NO. 44 NOVEMBER 14, 2011



Hines Corporate Communications

**Campus Life:** Hines Global REIT has acquired the Campus at Marlborough, a complex consisting of three interconnected office buildings, an amenity building and an undeveloped land tract that has been approved for 650,000 square feet of development in Marlborough, Mass. The purchase price was approximately \$103 million, and the property was sold by Bel Marlborough I and Bel Marlborough II. Hines will assume property management responsibilities on behalf of Hines Global REIT. Completed in 1999, the two-, three-, four- and six-story buildings contain a total of 532,246 square feet. The complex includes a full-service cafeteria, fitness center and conference center, which includes a 300-seat auditorium. The property is 100 percent leased on a long-term basis to Hologic, Hewlett-Packard, Wellington Management and several other tenants. *Released 11/7/11*

## In This Issue

Offerings . . . . .	2
Joint Ventures . . . . .	2
Acquisitions Table . . . . .	2
News Briefs . . . . .	3
Research . . . . .	3
A Closer Look . . . . .	4
Capital Markets . . . . .	5
Spanning the Globe . . . . .	5
Infrastructure . . . . .	6
People . . . . .	6
Commitment Activity . . . . .	8

## COMMITMENTS

### SBCERS Commits \$20 Million to Harrison Street

The \$1.89 billion Santa Barbara County (Calif.) Employees' Retirement System (SBCERS) has committed \$20 million to Harrison Street Real Estate Capital's public securities division, Harrison Street Securities (HSS). ORG Portfolio Management, SBCERS' discretionary real estate consultant, performed the due diligence for the investment.

HSS expects to start deploying the capital immediately. Harrison Street Real Estate Capital currently has more than \$3

billion of assets under management through private and public real estate products.

Recently SBCERS has increased its real estate target allocation to 8 percent from 4 percent (see *IREN*, 10/7/11). *Released 11/7/11*

## SEARCHES

### SDCERS Hires Hewitt as Real Estate Consultant

The \$5.25 billion San Diego City Employees Retirement System (SDCERS) has hired Hewitt EnnisKnupp as its real estate consultant at its board meeting on Nov. 4.