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## EXCLUSIVE — Harrison Street appoints managing director and head of digital real estate

BY KALI PERSALL

Michael Hochanadel, a former senior managing director at JLL, has joined Harrison Street as a managing director and head of digital real estate.

In his new role, Hochanadel will be responsible for leading the firm's digital real estate business and executing the sourcing, analysis and closing of joint venture partnerships and investments in the sector.

Hochanadel brings more than 15 years of global real estate investment experience to the position. He previously closed more than \$2 billion of data center transactions involving turnkey colocation sites, powered shells, carrier hotels and high-performance computing centers across 18 U.S. and European markets.

Since 2005 when he joined JLL, Hochanadel has been involved in the execution of more than 49 million square feet of transactions valued at more than \$7 billion across a variety of sectors, including data center and the life science real estate sectors.

“Digital real estate has proven to be a highly resilient asset class across cycles and represents a significant opportunity for Harrison Street as we continue to identify attractive strategies that are consistent with our risk-adjusted investment approach to real assets,” said Christopher Merrill, co-founder, chairman and CEO of Harrison Street.

Prior to joining JLL, Hochanadel was a vice president at real estate investment and development company Staubach Capital Markets. He started as a senior associate at Staubach Financial Services.

Hochanadel received his master’s degree from New York University’s Leonard N. Stern School of Business and an AB in economics from Harvard University.

Based in Chicago, Harrison Street has invested across senior housing, student housing, healthcare delivery, life sciences and storage real estate as well as social and utility infrastructure. The firm has some \$27.3 billion in assets under management.