



INVESTORS - NOVEMBER 22, 2021

## EXCLUSIVE – Harrison Street and Capstone Development Partners to deliver mixed-use student housing at University of Washington Bothell

BY KALI PERSALL

Harrison Street and Capstone Development Partners, a major developer of on-campus housing and higher-education facilities, have developed a mixed-use student-housing public-private-partnership (P3) project at the University of Washington Bothell.

In 2019, UW Bothell pursued a P3 to redevelop and replace its existing Husky Village student housing, which is nearing the end of its useful life. Through a competitive RFP process, the Capstone-Harrison Street team was selected to transform the 4.4-acre site into a new mixed-use student-housing community.

Construction began in October, and will be carried out in two distinct phases. Phase 1 is scheduled to open February 2023, followed by Phase 2 in August 2024.

Once complete, the new 300,000-square-foot community will offer 1,055 beds across three six-story residential buildings and will feature traditional residence halls, suites and apartment housing for undergraduate and graduate students. The new development also will include a 15,000-square-foot dining facility, and 20,000 square feet of office space for university services and administration.

**Institutional Investing  
in Infrastructure**  
2022 Editorial Calendar

“Harrison Street is dedicated to forming P3 partnerships with leading universities to deliver critical best-in-class living facilities that attract prospective students and facilitate and enhance social and academic life on university campuses,” said Jim Hennessy, managing director and head of P3 development at Harrison Street. “We are pleased to continue our successful relationship with Capstone, a highly experienced developer and operator of purpose-built student housing specializing in on-campus P3 developments, to deliver the only student residence hall and dining facility at the University of Washington Bothell, which will support the university’s goal to create a new on-campus community and create a residential lifestyle for all students.”

The Capstone and Harrison Street joint venture previously partnered on five P3 higher-education developments. Harrison Street’s higher-education P3 portfolio alone totals more than 20 colleges and universities, complementing its off-campus portfolio at more than 174 universities.