

Harrison Street JV to develop third UK PBSA scheme in Nottingham

By [Daniel McGrath](#) | Tue 24 May 2022

Investment management firm, Harrison Street, is to develop a 297-bed, five-storey purpose-built student accommodation scheme in Nottingham, in a joint venture with Torsion Developments.



Source: Shutterstock/ Monkey Business Images

The city, which is home to the University of Nottingham and Nottingham Trent University, has the fourth largest student population and the second-highest unmet demand for student beds in the UK. It also has the second fastest growth in university enrolment in the UK.

The development, which is the JV's third UK PBSA project, will contain en-suite cluster beds and studios and amenities such as a lounge, gym, games room, study area and garden. The site on Traffic Street is within walking distance of Nottingham city centre and only a five minute walk from the refurbished University of Nottingham city campus.

Harrison Street is an investor in alternative real estate sectors in Europe, with a portfolio that includes student accommodation, built-to-rent housing and life sciences facilities.

Paul Bashir, chief executive officer of Harrison Street's European business, said, "We are excited to invest in a high-quality student housing project that will deliver much needed accommodation to Nottingham's steadily growing student population.

"The development is well situated on Traffic Street and will address a significant demand for top-tier, purpose-built student housing with high-end amenities, driven by the impending influx of students to the University of Nottingham's refurbished city center campus."

"We are deeply familiar with the Nottingham market through our life sciences investments that serve both research universities. We look forward to expanding our partnership with Torsion to identify additional attractive opportunities in leading university cities that generate value for our investors and partners."