

**HARRISON STREET ACQUIRES 28 MW SOLAR PROJECT IN CINCINNATI**

*Reflects Harrison Street's Expansion of the Firm's Social Infrastructure Strategy and Commitment to Sourcing Attractive Renewable Energy Opportunities*

**CHICAGO, November 1, 2022** – Harrison Street, one of the leading investment management firms exclusively focused on alternative real assets with \$50 billion in assets under management, today announced the acquisition of a 28-megawatt (MW) solar project currently under construction and located in Warren County, Ohio, on land owned by the Cincinnati Zoo in the PJM power market (the "Project"). Acquired from Soltage, LLC ("Soltage"), a leading solar project developer and independent power producer, and originally developed by Melink Solar Development, an experienced Midwest solar developer and installer, the Project is fully contracted for ten years with two power purchase agreements. Indiana-based EPC contractor, Inovateus Solar, is building the Project, and a subsidiary of Nelnet, Inc. (NYSE: NNI) will serve as the tax equity investor for the Project.

Christopher Merrill, Harrison Street Co-Founder, Chairman and Chief Executive Officer, said "As demand for high-quality renewable energy assets continues to rise, we are excited to further build upon our firm's expertise investing in renewables and other clean energy infrastructure that advances our nation's evolving sustainability goals."

"The Cincinnati Zoo & Botanical Garden has been working behind the scenes for over a decade to be able to leverage a portion of our farm property for a significant solar array. We are excited to finally see this dream come to fruition, furthering our commitment to clean, renewable energy. This project is a win for our community, our partners, and our environment," said Mark Fisher, Vice President at Cincinnati Zoo & Botanical Garden.

Carolyn Arida, Managing Director and Head of Utilities for Harrison Street, added, "We appreciate our partnership with the City of Cincinnati, and we are excited to expand our footprint in the region. We look forward to continued investments in clean infrastructure assets and working with Cincinnati on its decarbonization efforts."

The acquisition of this 28MW solar project is Harrison Street's second infrastructure investment in Cincinnati. Harrison Street acquired CoolCo, the district energy system which provides Cincinnati's central business district with chilled water services in 2019. CoolCo actively supports Cincinnati's sustainability initiatives and is a member of Cincinnati's Green Umbrella Group and a professional partner to the Cincinnati District 2030.

Harrison Street is among the most active investors in alternative real asset sectors—including solar and clean energy infrastructure. Since 2018, Harrison Street has committed \$550 million in equity across investments in wind, solar and hydroelectric projects, and the firm's renewable energy portfolio features over 1,000 megawatts of installed capacity. Harrison Street's renewable energy investments include a distributed solar partnership with Soltage which was launched in 2021.

**About Harrison Street**

Harrison Street is one of the leading investment management firms exclusively focused on alternative real assets. Since inception in 2005, the firm has created a series of differentiated investment solutions focused on demographic-driven, needs-based assets. The firm has invested across senior housing, student housing, healthcare delivery, life sciences and storage real estate as well as social and utility infrastructure. Headquartered in Chicago with offices in London, Toronto, San Francisco and Washington DC, the firm has more than 240-employees and over \$53 billion in assets under management. Clients of the firm include a global institutional investor base domiciled in North America, Europe, Middle East, Asia and Latin America. Harrison Street was awarded Best Places to Work by Pensions & Investments for seven consecutive years (2014-2020) and was recognized by PERE as the 2021 Alternatives Investor of the Year, North America and 2020 Global Alternatives Investor of the Year. For more information, please visit [www.harrisonst.com](http://www.harrisonst.com).

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