

**Harrison Street and T3N Sport & Investment Announce Joint Venture to
Invest in and Develop Sport Student Housing**

The joint venture has recently closed its first project, the acquisition of ESC LaLiga (“LaLiga”) & NBA Madrid Village (“NBA”), an operational 450-bed Student Housing property in Madrid

Future projects currently planned for Spain, United States, Japan and Mexico

CHICAGO, IL, April 18, 2023 - [Harrison Street](#), one of the leading investment management firms exclusively focused on alternative real assets with approximately \$55 billion in assets under management and T3N Sport & Investment, an operating platform owned by T3N Group and ColivINN (“T3N”), today announced a joint venture (“JV”) to invest and develop sport-oriented student housing projects in Spain, the United States, Japan and Mexico.

The JV recently closed on ESC LaLiga & NBA Madrid Village, a purpose-built student accommodation (“PBSA”) asset comprising 450 beds across seven buildings (the “Project”). The Project, the official center for LaLiga and NBA in Spain under T3N agreements, has been operational since July 2022 and will complete the construction of an NBA facility before August 2023. T3N will continue to manage and operate the asset on behalf of the joint venture.

Located in Villaviciosa de Odon, the Project is within walking distance to the European University of Madrid and in close proximity to Madrid city center. The PBSA is complemented by an American school and top training facilities such as two FIFA football fields, NBA basket training facility and a high-tech indoor gym. ESC LaLiga & NBA Madrid Village is one of the first projects in Europe pioneering in sport-oriented student accommodation.

“We’re thrilled to expand our presence in Spain and leverage our proven global experience through this new joint venture with T3N, a renowned investment company that is transforming the Student Housing and sports industry” said Paul Bashir, Chief Executive Officer of Harrison Street’s European business. “This project meets that demand with first-class accommodations and facilities, and we’re proud to support the expansion of the project alongside T3N to bring even more student housing options to Spain.”

The JV is already in conversations to develop further complexes in other locations across Spain, including Madrid, Valencia, Malaga, Mallorca and Cantabria, and is currently analyzing several opportunities in the United States, Mexico and Japan.

“We consider this JV with Harrison Street as a strategic alliance with one of the top alternative real estate investors worldwide that will allow us to replicate the successful model from ESC LaLiga & NBA across Spain and around the globe” said David Pampliega, Co-CEO of T3N.

Harrison Street’s experience in Spain includes investments across 17 assets with c. 4k student accommodation beds and approximately c. 1.5k residential units throughout 8 cities.

EY served as tax advisors and Savills served as commercial advisors to Harrison Street. Atticus Finch served as commercial advisors to T3N. DLA, Garrigues and Andersen served as legal advisors on the incorporation of the joint venture. Frux Capital provided financing for this first transaction.

About Harrison Street

Harrison Street is one of the leading investment management firms exclusively focused on alternative real assets. Since inception in 2005, the firm has created a series of differentiated investment solutions focused on demographic-driven, needs-based assets. The firm has invested across senior housing, student housing, healthcare delivery, life sciences and storage real estate as well as social and utility infrastructure. Headquartered in Chicago with offices in London, Luxembourg, New York, San Francisco, Tokyo, Toronto and Washington DC, the firm has more than 250-employees and approximately \$55 billion in assets under management. Clients of the firm include a global institutional investor base domiciled in North America, Europe, Middle East, Asia and Latin America. Harrison Street has been awarded Best Places to Work by Pensions Investments for eight years (2014-2020, 2022) and has won multiple awards from PERE, including five for the 2022 Awards: Alternatives Investor of the Year - Global, Industry Figure of the Year - Global, Residential Investor of the Year - Global, Data Centers Investor of the Year - Global, and Residential Investor of the Year - North America. For more information, please visit www.harrisonst.com.

Media Contacts:

Doug Allen/Paige Macpherson
Dukas Linden Public Relations
Harrisonstreet@dlpr.com
+1 (646) 722-6530